

## Economics

Pre-Course Tasks

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### A Level Economics (Edexcel) Specification:

A good place to start to look at the A level specification and familiarise yourself with what you will be studying on the course:  
[https://qualifications.pearson.com/content/dam/pdf/A%20Level/Economics/2015/specification-and-sample-assessment-materials/A\\_Level\\_Econ\\_A\\_Spec.pdf](https://qualifications.pearson.com/content/dam/pdf/A%20Level/Economics/2015/specification-and-sample-assessment-materials/A_Level_Econ_A_Spec.pdf)

#### Task 1:

*Produce a summary between ½ - 1 side (A4) that explains what Economics is, and what's the difference between micro economics and macro economics?*

What is Economics?

[https://www.youtube.com/watch?v=3ez10ADR\\_gM](https://www.youtube.com/watch?v=3ez10ADR_gM)  
<https://www.youtube.com/watch?v=CE5eJbaHL8s3>  
<https://www.youtube.com/watch?v=LCRNi04tnN8>

What is the Economic problem?

<https://www.youtube.com/watch?v=W9ljkFC9Tg&list=PLWeicFreBUYCOFC2A0SIKRpEYgwaSF63t>

What is the difference between Macro and Micro Economics?

[https://www.youtube.com/watch?v=d8uTB5XorBw&list=PL8dPuuaLjXtPNZwz5\\_o\\_5uirJ8gQXnhEO](https://www.youtube.com/watch?v=d8uTB5XorBw&list=PL8dPuuaLjXtPNZwz5_o_5uirJ8gQXnhEO) &t=0s  
<https://www.youtube.com/watch?v=DJG-liA19eY>

### Case studies:

Interest rates: [Interest rates: How a rise affects you and your money - BBC News](#)

Inflation: [What is the UK inflation rate and why is it so high? - BBC News](#)

Government borrowing: [How much money is the UK government borrowing, and does it matter? - BBC News](#)

#### Task 2:

Use the information from the **BBC reports** above to:

1. Explain the relationship between interest rates and consumer spending.
2. Explain the relationship between UK inflation and interest rates.
3. Explain the impacts of inflation on the consumers, businesses and government.
4. Explain the impacts of a fall in government borrowing in the economy.

### Websites for Further Research and Reading:

<https://www.theguardian.com/business/economics>

<https://www.bbc.co.uk/news/business/economy>

### Progression Opportunities

Why choose Economics A Level:

- <https://www.prospects.ac.uk/careers-advice/what-can-i-do-with-my-degree/economics>
- <https://www.thecompleteuniversityguide.co.uk/student-advice/what-to-study/six-reasons-to-study-economics>